(b) if so, the details thereof; and

(c) Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Some of the Unions of RRB employees have demanded creation of National Rural Bank by merging all RRBs. The proposal was earlier considered by Government Reserve Bank of India and National Bank for Agriculture & Rural Development during 1992-93. However, after considering a number of alternative models for restructuring of RRBs. including setting up of National Rural Bank, it was decided to revamp the RRBs by cleansing of their balance sheets on a "stand alone" basis. Accordingly, 187 out of 196 RRBs, have been taken up so far, for comprehensive restructuring including cleansing up of their balance sheets and infusion of resh capital. These initiatives have brought positive results and 156 RRBs have reported profits during 2002-03 and 97 RRBs have wiped off accumulated losses. There is, therefore no proposal at this state to set up NRBI.

Electronic net to catch tax evaders

1470. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to put in place an electronic net to catch tax evaders;

(b) if so, the facts and details of the proposed scheme;

(c) whether the existing system of Government to check tax evaders is totally ineffective and generating black money; and

(d) if so, to what extent the new system would check the tax evaders in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) It has been decided to create in the Income Tax Department a Data bank of high value financial transactions through the mechanism of Annual Information Returns which will be filed with Tax Information network (TIN).

(b) the Annual Information Return which would contain details of high value financial transactions would be required to be filed under the provisions of Section 285BA of the Income Tax Act. 1961. This provision shall come into force from 1.4.2004.

(c) and (d) The proposed Scheme will make tax enforcement more effective and non-intrusive, using technology to create intelligent databases. The proposed Scheme would supplement the existing measures taken by the Department to check tax evasion.

Interim dividend from cash rich oil firms

1471. SHRI NANA DESHMUKH: Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry of Finance has sought interim dividend from cash rich State run oil firms;

(b) if so, to what extent it has been agreed to; and

(c) how much dividend was collected during the fiscal year ending 31st March, 2003?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) to (b) Public Sector Undertaking sare expected to pay dividend to the Government of India, as they would pay to any shareholder. Ministry of Finance only issues guidelines from time to time reiterating this position. The Public Sector Undertakings in the oil sector come within the purview of these guidelines.

(c) An amount of Rs. 21229 crore has been received by the Government as Dividend and Profit during 2002-2003 (Provisional Accounts).

Public issues of Banks

1472. SHRI RUMANDLA RAAMACHANDRAYYA: Will the Minister of FINANCE be pleased to state:

(a) the public sector banks which have gone for public issues of their shares during the last three years;